

Appendix 1: CBF Grants Designated Fund Analysis

	CBF Annual Allocation						£200m Uplift					Total			
		Opening Balance	Grants expenditure	Admin expenditure*	Transfer**	Closing Balance	Opening Balance	Grants expenditure	Admin expenditure***	Transfer	Closing Balance	Opening Balance	Grants & admin expenditure	Transfer	Closing Balance
Year		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
2019/20	Actuals	22.40	(30.50)	0.00	27.33	19.23	0.00	0.00	0.00	200.00	200.00	22.40	(30.50)	227.33	219.23
2020/21		19.23	(26.43)	0.00	14.08	6.88	200.00	0.00	0.00	0.00	200.00	219.23	(26.43)	14.08	206.88
2021/22		6.88	(20.93)	0.00	31.33	17.28	200.00	(6.24)	(0.73)	0.00	193.03	206.88	(27.90)	31.33	210.32
2022/23		17.28	(17.28)	0.00	31.00	31.00	193.03	(42.67)	(1.38)	0.00	148.99	210.32	(61.33)	31.00	179.99
2023/24****		31.00	(31.00)	0.00	30.00	30.00	148.99	(52.39)	(1.39)	0.00	95.22	179.99	(84.77)	30.00	125.22
2024/25****	Forecast	30.00	(30.00)	0.00	17.67	17.67	95.22	(48.77)	(1.98)	0.00	44.47	125.22	(80.75)	17.67	62.14
2025/26		17.67	(8.32)	(2.67)	29.01	35.69	44.47	(41.45)	(1.30)	0.00	1.72	62.14	(53.74)	29.01	37.41
2026/27		35.69	(32.73)	(2.66)	29.45	29.75	1.72	(1.00)	(0.72)	0.00	0.00	37.41	(37.11)	29.45	29.75
2027/28		29.75	(26.85)	(3.10)	29.13	28.93	0.00	0.00	0.00	0.00	0.00	29.75	(29.95)	29.13	28.93
2028/29		28.93	(26.25)	(2.78)	29.13	29.03	0.00	0.00	0.00	0.00	0.00	28.93	(29.03)	29.13	29.03
2029/30	Budget	29.03	(26.25)	(2.78)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.03	(29.03)	0.00	0.00

*Administration expenditure for grant spend from the annual allocation was until 24/25 covered by free reserves. From 25/26 it is proposed that this amount will be included in the annual designated fund allocation, aiming to keep within c10% of the allocation for grant spend (excluding COLC recharges). This figure includes time on managing social investments but will be reviewed in 25/26 to ensure only grant management costs are charged to this fund.

** Annual transfer is assumed at £15m +admin costs for the partial year in 2025/26 and subsequently £26.25 + admin costs for the remainder of the 5 year funding policy.

*** Provision was made for the funding team to be able to apply up to 10% of the £200m uplift (i.e. up to £20m) to cover administration costs of distributing surplus grants

**** Figures for 23/24 & 24/25 grant spend from the annual allocation exclude £4.8m (23/24) and £2.9m (24/25) adjustments for NPV of grant liabilities - only include **actual** spending